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News from State Auditor Ed Hatchett's Office

Hatchett Releases Audit of Bell County Fiscal Court

(Frankfort) State Auditor Ed Hatchett has released his audit of the financial statements of the Casey County Fiscal Court for the fiscal year ended June 30, 1998. As Auditor of Public Accounts, Hatchett is responsible for auditing the financial statements of Kentucky's county governments and state agencies. State law requires annual audits of county fiscal courts.

The audit contains the following comments:

- The county should have complied with federal law U.S.C.A. § 1823(e), which requires a written agreement to protect deposits. Subsequent to our audit finding, the county obtained a written agreement on July 28,1999.
- The county should have complied with KRS 68.005 and adopted a comprehensive administrative code.

The report found that the county's financial statements, in all material aspects, fairly present the county's financial transactions.